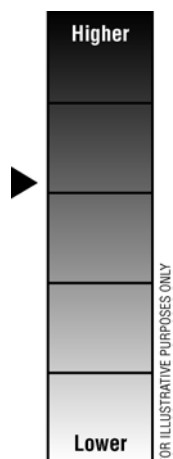


# Lord Abbett Mid Cap Value A

Inception Date: 06/28/1983  
Fund Manager: Team Managed  
For the period ending: 09/30/2003

## Potential Risk/Return Meter



## Fund Operating Expenses

1.21%

## Total Net Assets

\$3,355.60MM

## Who is likely to choose this type of investment?

Mid-cap investments may be most appropriate for someone seeking higher potential returns over time and willing to weather market downturns. Mid-cap stocks may be more volatile than large-cap stocks but with potentially higher return.

## Investment Objective

The Fund seeks capital appreciation through investments, primarily in equity securities, which the Advisor believes to be undervalued in the marketplace. To pursue this goal, the Fund normally invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in equity securities of mid-sized companies, those with a market capitalization of roughly \$500 million to \$10 billion, at the time of purchase. Equity securities in which the Fund may invest include common stocks, convertible bonds, convertible preferred stocks, warrants and similar instruments. In selecting investments, the Fund, using a value approach, tries to identify stocks of companies that have the potential for significant market appreciation, due to growing recognition of improvement in their financial results, or increasing anticipation of such improvement.

## Portfolio Information

### Asset Allocation

US Broad Category - Stock....	90.78%
Fgn Broad Category - Stock....	9.22%

### Largest Holdings

Georgia Pac Corp Com-Georgia	3.29%
Everest Reinsurance Group Ltd	2.76%
Eastman Chem Co Com.....	2.71%
Office Depot Inc Com.....	2.58%
Genuine Parts Co Com.....	2.55%
Health Net Inc Com.....	2.54%
Monsanto Co New Com.....	2.51%
XL Capital Ltd Shs -A.....	2.50%
Dana Corp Com.....	2.49%
Halliburton Co Com.....	2.49%

### Diversification

Consumer Discretionary.....	26.65%
Materials.....	18.73%
Financials.....	15.31%
Health Care.....	10.65%
Energy.....	8.32%
Industrials.....	7.41%
Utilities.....	7.39%
Consumer Staples.....	3.17%
Information Technology.....	2.37%

Securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Not intended for use in New York. For more information about available investment options including fees and expenses you may obtain applicable prospectuses and/or disclosure documents from your registered representative. Read them carefully before investing. Portfolio information is gathered from a variety of sources and is believed to be reliable but is not guaranteed as to completeness or accuracy. Investment options are provided through a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company and/or mutual funds. Your Plan may utilize group policy form number QGAC 486, QGAC 289, QGAC 1089, QGAC 490 FFSII, QGAC 492 FFSII, GWLA/CODA 498, GWLA/CODA 599, GFAC 1-02, GFVAC 1-02 Values in variable investment options are not guaranteed as to a fixed dollar amount and may increase or decrease according to the investment experience of their holdings. Therefore, when redeemed, investments may be worth more or less than their original cost.